

# FACTORY MUTUAL INSURANCE COMPANY, INDIA BRANCH FRB/011 April 28, 2021

Public Disclosure for the half year ended 30 September 2022



Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

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Form NL - 2	Profit & Loss Account
Form NL - 3A	Balance Sheet
Form NL - 4	Premium Schedule
Form NL - 6	Commission Schedule
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#### FORM NL-1 - B-RA

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

#### Revenue Account for the half year ended 30 September 2022

₹ In Lakhs

			Fi	re	Ma	rine	Miscell	aneous	To	tal
			For the Half							
	Particulars Particulars	Schedule	Year Ended							
			30 September							
			2022	2021	2022	2021	2022	2021	2022	2021
1	Premiums earned (Net)	NL-4	1,158	-	8	1	ı	-	1,166	-
2	Profit/ Loss on sale / redemption of Investments		ı	ı	-	ı	1	-	ı	-
3	Interest, Dividend & Rent – Gross (Note-1)		42	-	0	-	-	-	42	-
4	Others		-	-	-	-	-	-	-	-
	Total (A)		1,199	-	9	-	-	-	1,208	-
1_	Claims Incurred (Net)	NL-5	742	-	26	-	-	-	769	-
2	Commission	NL-6	510	-	2	-	-	-	512	-
3	Operating Expenses related to Insurance Business	NL-7	459	-	2	-	-	-	461	-
4	Premium Deficiency		-	-	-		-		-	-
	Total (B)		1,711	-	31	-	-	-	1,742	-
	Operating Profit / (Loss) C = (A - B)		(512)	•	(22)	•	•	-	(534)	-
	APPROPRIATIONS									
	Transfer to Shareholders' Account		(512)	ı	(22)	1	ı	-	(534)	-
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
	Transfer to Other Reserves		•	ı		•	•	-	•	-
	Total (C)		(512)	=	(22)	-	-	-	(534)	-

Note - 1 ₹ In Lakhs

	Fi	re	Ma	rine	Miscell	aneous	То	tal
	For the Half							
Pertaining to Policyholder's funds	Year Ended							
restaining to Folicyholder's funds	30 September							
	2022	2021	2022	2021	2022	2021	2022	2021
Interest, Dividend & Rent	49	-	0	-	-	-	49	_
Add / Less:-								
Investment Expenses	(7)	-	(0)	-	-	-	(7)	-
Amortisation of Premium/ Discount on Investments	0	-	-	-	-	-	0	-
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively	-	-	-	-	-	-	-	-
traded Equities								
Investment income from Pool	-	-	-	-	-	-	-	-
Interest, Dividend & Rent - Gross	42	-	0	-	-	-	42	-



# FORM NL-2 - B-PL

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

# Profit and Loss Account for the half year ended 30 September 2022

				(₹ in Lakhs)
	Particulars	Schedule	For the Half Year Ended 30 September 2022	For the Half Year Ended 30 September 2021
1	OPERATING PROFIT / (LOSS)			
	(a) Fire Insurance	NL-1	(512)	-
	(b) Marine Insurance	NL-1	(22)	-
	(c) Miscellaneous Insurance	NL-1	-	-
2	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent – Gross		255	-
	(b) Profit on sale of investments		-	•
	(c) (Loss on sale / redemption of investments)		-	-
	(d) Amortization of Premium / Discount on Investments		0	-
3	OTHER INCOME		-	-
	Total (A)		(279)	-
4	PROVISIONS (Other than taxation)	1		
-+	(a) For diminution in the value of investments			
	(b) For doubtful debts			
	(c) Others			
	(b) Others			
5	OTHER EXPENSES			
	(a) Expenses other than those related to Insurance Business		-	
	(b) Investment Expenses		38	
	(c) Bad debts written off		-	
	(d) Interest on subordinated debt		-	
	(e) Expenses towards CSR activities		-	
	(f) Penalties		-	
	(g) Others		-	
	Total (B)	1	38	-
	Profit/(Loss) Before Tax		(317)	_
	Provision for Taxation		-	-
	Profit/(Loss) After Tax		(317)	-
	A DDD ODDIA TIONIC			
	APPROPRIATIONS			
	(a) Interim dividends paid during the period		-	-
	(b) Final dividend paid		-	-
	(c) Transfer to any Reserves or Other Accounts	1	-	-
	Balance of profit / loss brought forward from last year		(435)	-
	Balance carried forward to Balance Sheet		(752)	-



# FORM NL-3 - B-BS

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

# **Balance Sheet as at 30 September 2022**

(₹ in Lakhs)

Particulars	Schedule	As at 30 September 2022	As at 30 September 2021
SOURCES OF FUNDS			
Reserves And Surplus	NL-10	_	-
Head Office Account	NL-10A	16,080	-
Fair Value Change Account		·	
-Shareholders' Funds		-	-
-Policyholders' Funds		-	-
Borrowings	NL-11	-	-
Total		16,080	-
APPLICATION OF FUNDS			
Investments - Shareholders	NL-12	6,466	-
Investments - Policyholders	NL-12A	3,071	
Loans	NL-13	-	
Fixed Assets	NL-14	238	
Deferred Tax Asset			
Current Assets			
Cash and Bank Balances	NL-15	9,069	
Advances and Other Assets	NL-16	2,570	
Sub-Total (A)		11,639	
Deferred Tax Liability			
Current Liabilities	NL-17	3,647	
Provisions	NL-18	2,439	
Sub-Total (B)		6,087	
Net Current Assets (C) = (A - B)		5,552	
Miscellaneous Expenditure (To the extent not written off or adjusted)	NL-19	-	
Debit Balance in Profit & Loss Account		752	
Total		16,080	

# **CONTINGENT LIABILITIES**

	Particulars	As at 30 September 2022	As at 30 September 2021
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	=
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	-	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others	-	-
	Total	_	_



#### FORM NL-4 - PREMIUM SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch Registration No.: FRB/011 Date of Registration with IRDAI: 28-Apr-2021

																			(₹ in Lakhs)
											Miscell	laneous							
	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Motor Total	Health Insurance	Personal Accident	Travel Insurance	Total Health	Workmen's Compensation	Public/Product Liability	Engineering	Aviation	Crop	Others	Total Miscellaneous	Grand Total
Particulars	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half							
	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended							
	30 September	30 September	30 September	30 September	30 September	30 September	30 September	30 September	30 September	30 September	30 September	30 September							
	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022
Gross Direct Premium	-				-	-	-	-		-				-	-				-
Add: Premium on reinsurance accepted	5,995	24		24		-	-	-		-	-	-		-	-	-	-		6,018
Less: Premium on reinsurance ceded	(2,450)	(5)		(5)	-					-				-	-	-		-	(2,455)
Net Written Premium	3,544	18		18		-	-	-		-		-		-	-	-	-	-	3,563
Add: Opening balance of UPR	-	-		-		-	-		-	-				-	-	-	-		-
Less: Closing balance of UPR	2,387	10		10	-		-			-				-	-	-			2,397
Net Earned Premium	1,158	8		8		-	-	-	-	-				-	-	-	-		1,166
Gross Direct Premium																			
- In India	-				-	-	-	-		-					-	-	-	-	-
- Outside India	-	-	-		-	-		-		-				-	-	-	-	-	-

Particulars  Gross Direct Premium Add: Premium on reinsurance accepted Less: Premium on reinsurance ceded Net Written Premium Add: Opening balance of UPR Less: Closing balance of UPR Net Earned Premium											Miscell	laneous							
P. C. L.	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Motor Total	Health Insurance	Personal Accident	Travel Insurance	Total Health	Workmen's Compensation	Public/Product Liability	Engineering	Aviation	Crop	Others	Total Miscellaneous	Grand Total
Particulars	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half							
	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended							
	30 September	30 September	30 September	30 September	30 September	30 September	30 September	30 September	30 September	30 September	30 September	30 September							
	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021
Gross Direct Premium	-		-		-	-	-	-				-		-	-		-	-	-
Add: Premium on reinsurance accepted		-			-	-	-	-				-		-		-		-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-		-		-	-	-	-	-	-		-		-	-		-	-	-
Add: Opening balance of UPR	-	-		-	-	-	-	-	-	-		-		-	-		-	-	-
Less: Closing balance of UPR	-	-	-	-	-	-	-				-			-	-		-		-
Net Earned Premium	-	-		-	-	-	-	-	-	-	-	-	-	-	-		-		
Gross Direct Premium																			
- In India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Outside India	-	-	-		-		-		-	-	-					-	-	-	-



#### FORM NL-6 - COMMISSION SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch Registration No.: FRB/011 Date of Registration with IRDAI: 28-Apr-2021

											Miscel	laneous							(₹ in Lakhs)
	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Motor Total	Health Insurance	Personal Accident	Travel Insurance	Total Health	Workmen's Compensation	Public/Product Liability	Engineering	Aviation	Crop	Others	Total Miscellaneous	Grand Total
Particulars	For the Half Year Ended 30 September 2022																		
Commission & Remuneration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Rewards	-			-	-	-	-	-	-	-	-	-	-	-		-		-	-
Distribution fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Commission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: Commission on Re-insurance Accepted	759	2	-	2	-	-	-	-	-	-	-		-	-	-	-		-	762
Less: Commission on Re-insurance Ceded	(249)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(249)
Net Commission	510	2		2															512
Break-up of the expenses (Gross) incurred to pr	L																		
Individual Agents	ocure business t	De turnisned a	s per details ind	cated below:			_							_					
Corporate Agents-Banks/FII/HFC	-			-	- :				-	-					-	-			<del></del>
Corporate Agents-Others												l .							<u> </u>
Insurance Brokers			1					1			1					1			<del></del>
Direct Business - Online			1					1	- 1							1			<del></del>
MISP (Direct)												l .				· .			
Web Aggregators					-							l .				· .			-
Insurance Marketing Firm			-	-	-		-	-			-							-	-
Common Service Centers			-	-	-		-	-			-			-			-	-	-
Micro Agents			-	-	-		-				-			-			-	-	-
Point of Sales (Direct)			-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Others			-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
Total			-	-									-						
Commission and Rewards on (Excluding Reinsu	rance) Business	written :																	
In India						-							-						
Outside India																			

	T _		T	T							Miscel	laneous							
	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Motor Total	Health	Personal	Travel	Total Health	Workmen's	Public/Product	Engineering	Aviation	Crop	Others	Total	Grand Total
	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half
Particulars	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended
	30 September	30 September	30 September	30 September	30 September	30 September	30 September		30 September	30 September		30 September	30 September	30 September	30 September	30 September		30 September	30 September
	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021
Commission & Remuneration																			
Rewards	-				-		-	-	-	-		-	-	-				-	-
Distribution fees					-			-											
Gross Commission	-			-	-		-		-				-	-				-	-
Add: Commission on Re-insurance Accepted		-		-	-	-	-	-	-		-		-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded		-			-	-	-	-	-			-	-	-	-		-		-
Net Commission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
																			<b>_</b>
Break-up of the expenses (Gross) incurred to pr		o be furnished a	s per details indi																
Individual Agents																			
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-		-	-
Corporate Agents-Others	-	-	-	-	-	-	-	-	-	-			-	-	-	-		-	-
Insurance Brokers					-	-	-						-					-	-
Direct Business - Online	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MISP (Direct)		-			-	-	-	-	-				-	-				-	-
Web Aggregators		-			-		-	-	-					-				-	-
Insurance Marketing Firm					-								-						-
Common Service Centers					-		-						-					-	-
Micro Agents								-											-
Point of Sales (Direct)					-	-	-	-		-		-	-				-		
Others		-			-	-	-	-				-	-						
Total																			
																			<del></del>
Commission and Rewards on (Excluding Reinst	urance) Business	written :																	
In India	-	-		-	-	-	-	-	-	-		-	-	-		-		-	<u> </u>
Outside India					-		-	-					1 -					-	-



#### FORM NL-7 - OPERATING EXPENSES SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch Registration No.: FRB/011 Date of Registration with IRDAI: 28-Apr-2021

Page 1 of 2 (₹ in Lakhs)

																			(₹ in Lakhs)
											Miscel	laneous							
Particulars	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Motor Total	Health Insurance	Personal Accident	Travel Insurance	Total Health	Workmen's Compensation	Public/Product Liability	Engineering	Aviation	Crop	Others	Total Miscellaneous	Grand Total
Particulars	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half	For the Half							
	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended							
	30 September	30 September	30 September		30 September	30 September	30 September	30 September	30 September	30 September	30 September		30 September	30 September	30 September	30 September	30 September	30 September	30 September
	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022
1 Employees' remuneration & welfare benefits	181	1		1															182
2 Travel, conveyance and vehicle running expenses	12	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12
3 Training expenses	-		-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Rents, rates & taxes	34	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	34
5 Repairs	5	0	-	0	-		-	-	-	-			-				-		5
6 Printing & stationery	1	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
7 Communication expenses	-			-			-				-						-		-
8 Legal & professional charges	158	1		1					-				-						159
9 Auditors' fees, expenses, etc.																			
(a) as auditor	3	0	-	0			-		-		-		-	-	-		-		3
(b) as adviser or in any other capacity, in respect of																			
(i) Taxation matters	(3)	(0)	-	(0)		-	-	-	-	-	-	-	-	-	-		-	-	(3)
(ii) Certification	2	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2
(iii) Management services; and			-	-		-	-	-				-		-			-	-	-
(c) in any other capacity	-		-			-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Advertisement and publicity	2	0		0		-	-	-		-	-	-	-		-	-	-	-	2
11 Interest & Bank Charges	0	0	-	0		-	-	-	-	-	-	-	-	-	-	-	-	-	0
12 Depreciation	35	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35
13 Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14 Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15 Information Technology Expenses	3	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3
16 Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17 Others	1																		
<ul> <li>Membership fees and subscription expenses</li> </ul>	21	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22
- Miscellaneous expenses	5	0	-	0	-	-	-	-	-		-	-	-	-	-		-	-	5
Total	459	2		2	-				-		-	-					-		461
In India	459	2	-	2	-	-	-	-	-	-	-	-	-	-	-		-		461
Outside India	-	-	-	-	-	-	-		-	-	-	-	-				-	-	-



FORM NL-7 - OPERATING EXPENSES SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch Registration No.: FRB/011 Date of Registration with IRDAI: 28-Apr-2021

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							Miscellaneous							Miscellaneous					(₹ in Lakh
							Miscellaneous							Miscellaneous					
	Fire	Marine Cargo	Marine Hull	Total Marine	Motor OD	Motor TP	Motor Total	Health Insurance	Personal Accident	Travel Insurance	Total Health	Workmen's Compensation	Public/Product Liability	Engineering	Aviation	Crop	Others	Total Miscellaneous	Grand Total
Particulars	For the Half Year Ended 30 September 2021																		
Employees' remuneration & welfare benefits																			-
2 Travel, conveyance and vehicle running expenses	-	-	-	-	-	-	-	-	-		-	-	-			-	-	-	-
3 Training expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Rents, rates & taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 Repairs			-	-		-	-	-			-	-				-	-	-	-
6 Printing & stationery	-	-	-	-		-	-												-
7 Communication expenses	-		-	-	-	-	-							-				-	-
B Legal & professional charges				-		-	-		-					-				-	-
9 Auditors' fees, expenses, etc.																			
(a) as auditor				-		-	-		-					-				-	
(b) as adviser or in any other capacity, in respect of																			
(i) Taxation matters				-		-	-		-					-				-	
(ii) Certification				-		-	-		-					-				-	
(iii) Management services; and				-		-	-		-					-				-	
(c) in any other capacity				-		-	-	-	-					-	-				-
10 Advertisement and publicity											-				-		-		-
11 Interest & Bank Charges											-				-		-		-
12 Depreciation											-				-		-		-
3 Brand/Trade Mark usage fee/charges											-				-		-		-
14 Business Development and Sales Promotion Expenses			-	-		-	-				-	-			-	-	-		-
5 Information Technology Expenses			-	-		-	-				-	-			-	-	-		-
6 Goods and Services Tax (GST)			-	-		-	-				-	-			-	-	-		-
7 Others	_	_	_		_	_	_	_	_		-	_	_	-			_	_	-
Total							-	-									-		
In India	-	-	-	-		-		-	-	-	-	-		-	-	-	-	-	-
Outside India	-	-	-	-		-	-	-	-		-	-	-	-	-	-	-	-	-



# FORM NL-10 - RESERVE AND SURPLUS SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

		As at	As at
	Particulars Particulars	30 September	30 September
		2022	2021
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	Total	-	-



# FORM NL-10A - HEAD OFFICE ACCOUNT SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

[In case of foreign reinsurer operating through a branch office established in India in terms of section 2(9)(d) of the Insurance Act, 1938]

	Particulars	As at 30 September 2022	As at 30 September 2021
1	Opening Balance of Assigned capital	11,700	•
2	Add: Addition during the period	4,380	-
	Closing Balance of Assigned Capital	16,080	-



# FORM NL-11 - BORROWINGS SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

	Particulars	As at 30 September 2022	As at 30 September 2021
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	Total	-	-



#### FORM NL-12 & 12A - INVESTMENT SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

(₹ in Lakhs)

		NL12 - Shareholders NL12A - Policyholders				<i>(₹ in Lakhs)</i> Total		
	Particulars	As at 30 September 2022	As at 30 September 2021	As at 30 September 2022	As at 30 September 2021	As at 30 September 2022	As at 30 September 2021	
	LONG TERM INVESTMENTS							
1	Government securities and Government guaranteed bonds including Treasury Bills	5,398	-	2,564	-	7,961	-	
2	Other Approved Securities	-	-	-	-	-	-	
3	Other Investments							
	(a) Shares							
	(aa) Equity	-	-	-	-	-	-	
	(bb) Preference	-	-	-	-	-	-	
	(b) Mutual Funds	-	-	-	-	-	-	
	(c) Derivative Instruments	-	-	-	-	-	-	
	(d) Debentures/ Bonds	-	-	-	-	-	-	
	(e) Other Securities	-	-	-	-	-	-	
	(f) Subsidiaries	-	-	-	-	-	-	
	(g) Investment Properties-Real Estate	-	-	-	-	-	-	
4	Investments in Infrastructure and Housing	1,069	-	508	-	1,577	-	
5	Other than Approved Investments	-	-	-	-	-	-	
	Total (A)	6,466	-	3,071	-	9,538	-	
	SHORT TERM INVESTMENTS							
1	Government securities and Government							
	guaranteed bonds including Treasury Bills	-	-	-	-	-	-	
2	Other Approved Securities	-	-	-	-	-	-	
3	Other Investments							
	(a) Shares							
	(aa) Equity	-	-	-	-	-	-	
	(bb) Preference	-	-	-	-	-	-	
	(b) Mutual Funds	-	-	-	-	-	-	
	(c) Derivative Instruments	-	-	-	-	-	-	
	(d) Debentures/ Bonds	-	-	-	-	-	-	
	(e) Other Securities	-	-	-	-	-	-	
	(f) Subsidiaries	-	-	-	-	-	-	
	(g) Investment Properties-Real Estate	-	-	-	-	-	-	
4	Investments in Infrastructure and Housing	-	-	-	-	-	-	
5	Other than Approved Investments	-	-	-	-	-	-	
	Total (B)	-	-	-	-	-	-	
	Total	6,466	-	3,071	-	9,538	-	

- (a) All Investments are performing investments and are in India.
- (b) Value of contracts in relation to investments where deliveries are pending ₹Nil and in respect of sale of Investments where payments are
- (c) Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority (Investment) Regulations, 2000, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 as amended and various other circulars / notifications issued by the IRDAI in this context from time to time.
- (d) Aggregate book value and market value of securities, other than Listed Equity Securities and Derivative Instruments:-

	Sharel	Shareholders		Policyholders		tal
Particulars Particulars	As at	As at	As at	As at	As at	As at
Particulars	30 September	30 September	30 September	30 September	30 September	30 September
	2022	2021	2022	2021	2022	2021
Long Term Investments						
Book Value	6,466	-	3,071	-	9,538	-
Market Value	6,252	-	2,970	-	9,222	-
ShortTerm Investments						
Book Value	-	-	-	-	-	-
Market Value	-	-	-	-	-	-



# FORM NL-13 - LOANS SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Particulars				(₹ in Lakhs)
Secured   (a) On mortgage of property   (aa) In India   -   -   -		Particulars	30 September	30 September
(a) On mortgage of property         (aa) In India       -         (b) Outside India       -         (b) On Shares, Bonds, Govt. Securities       -         (c) Others       -         Unsecured       -         2 BORROWER-WISE CLASSIFICATION         (a) Central and State Governments       -         (b) Banks and Financial Institutions       -         (c) Subsidiaries       -         (d) Industrial Undertakings       -         (e) Companies       -         (f) Others       -         Total       -         3 PERFORMANCE-WISE CLASSIFICATION         (a) Loans classified as standard         (aa) In India       -         (bb) Outside India       -         (bb) Outside India       -         (bb) Outside India       -         4 MATURITY-WISE CLASSIFICATION         (a) Short Term       -         (b) Long Term       -	1	SECURITY-WISE CLASSIFICATION		
(aa) In India       -       -         (bb) Outside India       -       -         (b) On Shares, Bonds, Govt. Securities       -       -         (c) Others       -       -         Unsecured       -       -         Total       -       -         2 BORROWER-WISE CLASSIFICATION       -       -         (a) Central and State Governments       -       -         (b) Banks and Financial Institutions       -       -         (c) Subsidiaries       -       -         (d) Industrial Undertakings       -       -         (e) Companies       -       -         (f) Others       -       -         7 Total       -       -         (a) Loans classified as standard       -       -         (aa) In India       -       -         (b) Outside India       -       -         (bb) Outside India       -       -         (ab) Outside India       -       -		Secured		
(bb) Outside India         -         -           (b) On Shares, Bonds, Govt. Securities         -         -           (c) Others         -         -           Unsecured         -         -           Total         -         -           2 BORROWER-WISE CLASSIFICATION         -         -           (a) Central and State Governments         -         -           (b) Banks and Financial Institutions         -         -           (c) Subsidiaries         -         -           (d) Industrial Undertakings         -         -           (e) Companies         -         -           (f) Others         -         -           7 Total         -         -           3 PERFORMANCE-WISE CLASSIFICATION         -         -           (a) Loans classified as standard         -         -           (aa) In India         -         -           (b) Outside India         -         -           (b) Doutside India         -         -           (b) Outside India         -         -           (a) Short Term         -         -           (b) Long Term         -         -		(a) On mortgage of property		
(b) On Shares, Bonds, Govt. Securities         -		(aa) In India	-	-
Co Others		(bb) Outside India	-	-
Unsecured		(b) On Shares, Bonds, Govt. Securities	-	-
Total		(c) Others	-	-
2       BORROWER-WISE CLASSIFICATION         (a) Central and State Governments       -         (b) Banks and Financial Institutions       -         (c) Subsidiaries       -         (d) Industrial Undertakings       -         (e) Companies       -         (f) Others       -         7       -         Total       -         3       PERFORMANCE-WISE CLASSIFICATION         (a) Loans classified as standard       -         (aa) In India       -         (b) Outside India       -         (aa) In India       -         (b) Outside India       -         Total       -         4       MATURITY-WISE CLASSIFICATION         (a) Short Term       -         (b) Long Term       -		Unsecured	-	-
(a) Central and State Governments   (b) Banks and Financial Institutions   (c) Subsidiaries   (d) Industrial Undertakings   (e) Companies   (f) Others   Total   3 PERFORMANCE-WISE CLASSIFICATION   (a) Loans classified as standard   (aa) In India   (b) Outside India   (b) Non-performing loans less provisions   (aa) In India   (bb) Outside India   Total   4 MATURITY-WISE CLASSIFICATION   (a) Short Term   (b) Long Term		Total	-	-
(b) Banks and Financial Institutions       -       -         (c) Subsidiaries       -       -         (d) Industrial Undertakings       -       -         (e) Companies       -       -         (f) Others       -       -         Total       -       -         3 PERFORMANCE-WISE CLASSIFICATION       -       -         (a) Loans classified as standard       -       -         (aa) In India       -       -         (bb) Outside India       -       -         (aa) In India       -       -         (bb) Outside India       -       -         Total       -       -         4 MATURITY-WISE CLASSIFICATION       -       -         (a) Short Term       -       -         (b) Long Term       -       -	2	BORROWER-WISE CLASSIFICATION		
(c) Subsidiaries       -       -         (d) Industrial Undertakings       -       -         (e) Companies       -       -         (f) Others       -       -         Total       -       -         3 PERFORMANCE-WISE CLASSIFICATION       -       -         (a) Loans classified as standard       -       -         (aa) In India       -       -         (bb) Outside India       -       -         (aa) In India       -       -         (bb) Outside India       -       -         Total       -       -         4 MATURITY-WISE CLASSIFICATION       -       -         (a) Short Term       -       -         (b) Long Term       -       -		(a) Central and State Governments	-	-
(d) Industrial Undertakings       -       -         (e) Companies       -       -         (f) Others       -       -         Total       -       -         3 PERFORMANCE-WISE CLASSIFICATION       -       -         (a) Loans classified as standard       -       -         (aa) In India       -       -         (b) Outside India       -       -         (aa) In India       -       -         (b) Outside India       -       -         Total       -       -         4 MATURITY-WISE CLASSIFICATION       -       -         (a) Short Term       -       -         (b) Long Term       -       -		(b) Banks and Financial Institutions	-	-
(e) Companies       -       -         (f) Others       -       -         Total       -       -         3 PERFORMANCE-WISE CLASSIFICATION       -       -         (a) Loans classified as standard       -       -         (aa) In India       -       -         (b) Outside India       -       -         (aa) In India       -       -         (aa) In India       -       -         (bb) Outside India       -       -         4 MATURITY-WISE CLASSIFICATION       -       -         (a) Short Term       -       -         (b) Long Term       -       -		(c) Subsidiaries	-	-
(f) Others       -       -         Total       -       -         3 PERFORMANCE-WISE CLASSIFICATION       -       -         (a) Loans classified as standard       -       -         (aa) In India       -       -         (b) Outside India       -       -         (aa) In India       -       -         (bb) Outside India       -       -         Total       -       -         4 MATURITY-WISE CLASSIFICATION       -       -         (a) Short Term       -       -         (b) Long Term       -       -		(d) Industrial Undertakings	-	-
Total		(e) Companies	-	-
3         PERFORMANCE-WISE CLASSIFICATION           (a) Loans classified as standard         -           (aa) In India         -           (b) Outside India         -           (aa) In India         -           (ab) Outside India         -           Total         -           4         MATURITY-WISE CLASSIFICATION           (a) Short Term         -           (b) Long Term         -		(f) Others	-	-
(a) Loans classified as standard         (aa) In India       -       -         (bb) Outside India       -       -         (aa) In India       -       -         (bb) Outside India       -       -         Total       -       -         4 MATURITY-WISE CLASSIFICATION       -       -         (a) Short Term       -       -         (b) Long Term       -       -		Total	-	-
(aa) In India       -       -         (bb) Outside India       -       -         (b) Non-performing loans less provisions       -       -         (aa) In India       -       -         (bb) Outside India       -       -         Total       -       -         4 MATURITY-WISE CLASSIFICATION       -       -         (a) Short Term       -       -         (b) Long Term       -       -	3	PERFORMANCE-WISE CLASSIFICATION		
(bb) Outside India       -       -         (b) Non-performing loans less provisions       -       -         (aa) In India       -       -         (bb) Outside India       -       -         Total       -       -         4 MATURITY-WISE CLASSIFICATION       -       -         (a) Short Term       -       -         (b) Long Term       -       -		(a) Loans classified as standard		
(b) Non-performing loans less provisions       - <td></td> <td>(aa) In India</td> <td>-</td> <td>-</td>		(aa) In India	-	-
(aa) In India       -       -         (bb) Outside India       -       -         Total       -       -         4 MATURITY-WISE CLASSIFICATION       -       -         (a) Short Term       -       -         (b) Long Term       -       -		(bb) Outside India	-	-
(bb) Outside India       -       -         Total       -       -         4 MATURITY-WISE CLASSIFICATION       -       -         (a) Short Term       -       -         (b) Long Term       -       -		(b) Non-performing loans less provisions		
Total		(aa) In India	-	-
4 MATURITY-WISE CLASSIFICATION  (a) Short Term  (b) Long Term		(bb) Outside India	-	-
(a) Short Term (b) Long Term		Total	-	-
(b) Long Term	4			
(b) Long Term		(a) Short Term	-	-
Total -		(b) Long Term	-	-
		Total	-	-



#### FORM NL-14 - FIXED ASSETS SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

										(₹ IN Lakhs)
	Cost / Gross Block			Depreciation / Amortization				Net Block		
Particulars	As at 1 April 2022	Additions	Deductions	As at 30 September 2022	As at 1 April 2022	For the half year ended 30 September 2022	()n Salac/	As at 30 September 2022	As at 30 September 2022	As at 30 September 2021
Goodwill	ı	-	-	-	ı	-	-	-	-	-
Intangibles	-	-	-	-	-	-	-	-	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	261	-	261	-	35	-	35	226	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	-	-	-	-	-	-	-	-	-	-
Information Technology Equipment	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Total	-	261	-	261	-	35	-	35	226	-
Work in progress	217	-	205	12	-	-	-	-	12	-
Grand Total	217	261	205	273	-	35	-	35	238	-
PREVIOUS PERIOD	Ī	-	-	-	-	-	-	-	-	-



# FORM NL-15 - CASH AND BANK BALANCE SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

	( III Lakiis)				
	Particulars	As at 30 September 2022	As at 30 September 2021		
1	Cash (including cheques*, drafts and stamps)	-	-		
2	Bank Balances				
	(a) Deposit Accounts				
	(aa) Short-term (due within 12 months)	-	-		
	(bb) Others	-	-		
	(b) Current Accounts	9,069	-		
	(c) Others	-	1		
3	Money at Call and Short Notice				
	(a) With Banks	-	-		
	(b) With other Institutions	-	-		
4	Others	-	-		
	Total	9,069	-		
	Balances with non-scheduled banks included in 2 and 3 above	-	-		
	CASH & BANK BALANCES				
	In India	9,069	-		
	Outside India	-	-		

<sup>\*</sup> Cheques on hand amount to ₹ Nil (in Lakhs)



# FORM NL-16A - ADVANCES AND OTHER ASSETS SCHEDULE (FRBs)

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

	į₹ IN LAKNS)_					
		As at	As at			
	Particulars Particulars	30 September	30 September			
		2022	2021			
	ADVANCES					
1	Reserve deposits with ceding companies	-	-			
2	Application money for investments	-	-			
3	Prepayments	13	-			
4	Advances to Directors / Officers	-	-			
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	70	-			
6	Others	-	-			
	Total (A)	84	-			
	OTHER ASSETS					
1	Income accrued on investments	153	-			
2	Outstanding Premiums	-	-			
	Less: Provisions for doubtful debts	-	-			
3	Agents' Balances	-	-			
4	Foreign Agencies Balances	-	-			
5	Due from other entities carrying on insurance business (including reinsurers)	2,300	-			
	Less: Provisions for doubtful debts	-	-			
6	Due from subsidiaries/ holding	-	-			
7	Assets held for Unclaimed amount of Policyholders	-	-			
8	Others					
	(i) Unutilized GST credit	-	-			
	(ii) Deposits for premises, telephone etc.	33	-			
	Total (B)	2,486	-			
	Total (A+B)	2,570	-			



# FORM NL-17A - CURRENT LIABILITIES SCHEDULE (FRBs)

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

		As at	Ac at
	Particulars	30 September 2022	As at 30 September 2021
1	Agents' Balances	-	-
2	Balances due to other insurance companies (net)	2,206	-
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance		
	(a) For Long term policies	-	-
	(b) for Other Policies	-	-
5	Unallocated Premium	-	-
6	Sundry creditors	174	-
7	Due to subsidiaries / holding company	-	-
8	Claims Outstanding (net)	769	-
9	Due to Officers / Directors	-	-
10	Unclaimed amount of Policyholders	-	-
11	Head Office Current Account	5	-
12	Interest payable on debentures/bonds	-	-
13	GST Liabilities	460	-
14	Others (To be specified)		
	(i) Other statutory dues	6	-
	(ii) Management Incentives	28	_
	Total	3,647	-



# **FORM NL-18 - PROVISIONS SCHEDULE**

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

	Particulars	As at 30 September 2022	As at 30 September 2021
1	Reserve for Unexpired Risk	2,397	-
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits		
	(a) Provision for gratuity	31	-
	(b) Provision for leave encashment	11	-
5	Others	-	-
	Total	2,439	-



# FORM NL-19 - MISC EXPENDITURE SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

	Particulars	As at 30 September 2022	As at 30 September 2021
1	Discount Allowed in issue of shares / debentures	-	-
2	Others	-	-
	Total	-	-



#### FORM NL-21 - RELATED PARTY TRANSACTIONS SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

# **PART-A Related Party Transactions**

		Nietuwa of	Description of	Consideration	paid / received	Consideration	paid / received
SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	For the Half Year Ended 30 September 2022	Up to the Half Year Ended 30 September 2022	For the Half Year Ended 30 September 2021	Up to the Half Year Ended 30 September 2021
1	Factory Mutual Insurance Company	Head Office	Assigned Capital	4,380	4,380	10,000	10,000
2	Factory Mutual Insurance Company	Head Office	Reimbursement of Expenses	15	15	-	-
3	Factory Mutual Insurance Company, Singapore Branch	Affiliate	Reimbursement of Expenses	14	14	-	-
4	FM Engineering International Limited, India Branch	Affiliate	Reimbursement of Expenses	133	133	-	-
5	Affiliated FM Insurance Company	Affiliate	Retrocession of Reinsurance Premium (Net of Claims and Commission)	2,206	2,206	-	-
6	Key Management Personnel	KMP	Remuneration	146	146	-	-



#### FORM NL-21 - RELATED PARTY TRANSACTIONS SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

PART-B Related Party Transaction Balances - As at 30 September 2022

SI. No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or dobutful debts due from the related party
1	Factory Mutual Insurance Company	Head Office	5	Payable	Not Applicable	Not Applicable	NIL	NIL
1 2	Factory Mutual Insurance Company, Singapore Branch	Affiliate	0	Payable	Not Applicable	Not Applicable	NIL	NIL
1 3	FM Engineering International Limited, India Branch	Affiliate	133	Payable	Not Applicable	Not Applicable	NIL	NIL
4	Affiliated FM Insurance Company	Affiliate	2,206	Pavable	Not Applicable	Not Applicable	NIL	NIL



#### FORM NL-28 - STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

#### PART A

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Statement of Investment Assets

(Business within India)

Page 1 of 3

Section - I (₹ in Lakhs)

No.	Particulars Particulars	Sch	Amount
1	Investments (Shareholders)	8	6,466
	Investments (Policyholders)	8A	3,071
2	Loans	9	-
3	Fixed Assets	10	238
4	Current Assets		
	a. Cash & Bank Balance	11	9,069
	b. Advances & Other Assets	12	2,570
5	Current Liabilities		
	a. Current Liabilities	13	3,647
	b. Provisions	14	2,439
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		752
	Application of Funds as per Balance Sheet (A)		16,080
	Less: Other Assets	Sch	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	238
3	Cash & Bank Balance (if any)	11	9,069
4	Advances & Other Assets (if any)	12	2,570
5	Current Liabilities	13	3,647
6	Provisions	14	2,439
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		752
	Total (B)		6,542
	Investment Assets (A-B)		9,538



#### FORM NL-28 - STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

#### PART A

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Statement of Investment Assets

(Business within India)

Section - II (₹ in Lakhs)

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0001.0										14 111 24111107
		D 04	S	Н	PH	Book Value	%	FVC	Total	Market
No.	'Investment' represented as	Reg. %	Balance	FRSM⁺		(SH + PH)	Actual	Amount		Value
			(a)	(b)	(c)	d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)	(h)
1	Central Govt. Securities	Not less than 20%	-	5,398	2,564	7,961	83%	-	7,961	7,696
')	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	5,398	2,564	7,961	83%	-	7,961	7,696
ω	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	1. Approved Investments		-	1,069	508	1,577	17%	-	1,577	1,526
	2. Other Investments		-	-	-	-	-	-	-	-
·	b. Approved Investments	Not exceeding 55%	-	-	-	-	-	-	-	-
	c. Other Investments	Two cooceaning 5576	-	-	-	-	-	-	-	-
	Total		-	6,466	3,071	9,538	100%	-	9,538	9,222



#### FORM NL-28 - STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART B

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

**Statement of Accretion of Assets** 

(Business within India)

Page 3 of 3

No.	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Half Year	% to Total Accrual	Total	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities	CGSB	7,957	83%	5	1066%	7,961	83%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	CGSB	7,957	83%	5	1066%	7,961	83%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTHD	1,581	17%	(4)	-966%	1,577	17%
	2. Other Investments		-	-	-	-	-	-
	b. Infrastructure Investments							-
	1. Approved Investments		-	-	-	-	-	-
	2. Other Investments		-	-	-	-	-	-
	c. Approved Investments		-	-	-	-	-	-
	d. Other Investments (not exceeding 15%)		-	-	-	-	-	-
	Total		9,537	100%	0	100%	9,538	100%



# FORM NL-29 - DETAIL REGARDING DEBT SECURITIES

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

	Manhat	Valera	Daal- V	/ III LAKIIS/
	Market	value	Book \	/aiue
	As at 30 September 2022	as % of Total for this class	As at 30 September 2022	as % of Total for this class
Break down by credit rating				
AAA rated	1,526	17%	1,577	17%
AA or better	-	-	-	-
Rated below AA but above A	-	-	-	-
Rated below A but above B	-	-	-	-
Any other (Sovereign Rating)	7,696	83%	7,961	83%
Total (A)	9,222	100%	9,538	100%
BREAKDOWN BY RESIDUAL MATURITY				
Up to 1 year	-	-	-	-
More than 1 year and up to 3 years	2,384	26%	2,473	26%
More than 3 years and up to 7 years	5,447	59%	5,624	59%
More than 7 years and up to 10 years	1,391	15%	1,441	15%
above 10 years	-	-	-	-
Any other	-	-	-	-
Total (B)	9,222	100%	9,538	100%
Breakdown by type of the issuer				
a. Central Government	7,696	83%	7,961	83%
b. State Government	-	-	-	-
c. Corporate Securities	1,526	17%	1,577	17%
Any other	-	-	-	-
Total (C)	9,222	100%	9,538	100%



#### FORM NL-30 - DETAILS OF NON-PERFORMING ASSETS

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

(₹ in Lakhs)

30 September 2022

Date:

		Bonds / Debentures		Lo	Loans		Other Debt instruments		er Assets	Total	
NO	PARTICULARS	YTD (As at	Previous FY (As	YTD (As at	Previous FY (As	YTD (As at	Previous FY (As	YTD (As at	Previous FY (As	YTD (As at	Previous FY (As
		30 September	at 31 March	30 September	at 31 March	30 September	at 31 March	30 September	at 31 March	30 September	at 31 March
		2022)	2022)	2022)	2022)	2022)	2022)	2022)	2022)	2022)	2022)
1	Investments Assets	9,538	9,537	-	-	-	-	-	-	9,538	9,537
2	Gross NPA	-	-	ı	-	-	-	-	-	-	-
1 3	% of Gross NPA on Investment Assets (2/1)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	9,538	9,537	=	-	-	-	-	-	9,538	9,537
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
19	% of Net NPA to Net Investment Assets (8/7)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
10	Write off made during the	-	-	-	-	-	-	-	-	-	-



#### FORM NL-31 - STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Statement of Investment and Income on Investment

For the half year ended: 30 September 2022

(₹ in Lakhs)

			Current C	luarter		Year to Date (current year)				Year to Date (previous year)				
N	c. Category of Investment	Category Code	Investment <sup>1</sup>	Income on Investment	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>3</sup>	Investment	Income on Investment	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>3</sup>	Investment	Income on Investment	Gross Yield (%) <sup>2</sup>	Net Yield (%) <sup>3</sup>
	CENTRAL GOVERNMENT BONDS	CGSB	7,960	126	6.3%	3.6%	7,959	252	6.3%	3.6%	-	-	-	-
	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	1,577	27	6.8%	3.9%	1,579	52	6.5%	3.8%	-	-	-	-
	Total		9,537	153	6.4%	3.7%	9,538	304	6.4%	3.7%	-	-	-	-

#### Note:

- 1 Based on daily simple average of investments
- 2 Tax has been considered as 42.432% for FY23
- 3 Yield is calculated on an annualized basis



# FORM NL-32 - DOWN GRADING OF INVESTMENTS

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Statement of Down Graded Investments For the half year ended: 30 September 2022

No.	Name of the Security	COI	Amount	Date of Purchase		Date of Last Downgrade	Remarks
A.	During the Quarter						
					NIL		
B.	As on Date						



#### FORM NL-33 - REINSURANCE/RETROCESSION RISK CONCENTRATION

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

(₹ in Lakhs)

Date: 30 September 2022

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers		mium ceded to rein	Premium ceded to reinsurers / Total reinsurance premium ceded (%)	
	0.634.1.45		Proportional	Non-Proportional	Facultative	
<u> </u>	Outside India					
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	-	-	-	-	-
3	No. of Reinsurers with rating A but less than AA	1	1,450	1,005	-	100%
4	No. of Reinsurers with rating BBB but less than A	-	-	-	-	-
5	No. of Reinsurers with rating less than BBB	-	-	-	-	-
	Total (A)	1	1,450	1,005	-	100%
	Within India					
1	Indian Insurance Companies	-	-	-	-	-
2	FRBs	-	-	-	-	-
3	GIC Re	-	-	-	-	-
4	Other	-	-	-	-	-
	Total (B)	-	-	-	-	-
	Grand Total (C) = (A)+(B)	1	1,450	1,005	-	100%



#### **FORM NL-41 - OFFICES INFORMATION**

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

As at 30 September 2022

SI. No.	Off	Office Information					
1	No. of offices at the beginni	1					
2	No. of branches approved of	No. of branches approved during the year  No. of branches opened Out of approvals of previous year					
3	No. of branches opened	0					
4	during the year	Out of approvals of this year	0				
5	No. of branches closed duri	•	0				
6	No of branches at the end of	· ·	1				
7	No. of branches approved b	ut not opened	0				
8	No. of rural branches		0				
9	No. of urban branches		1				
10	No. of Directors:-						
	(a) Independent Director						
	(b) Executive Director		Not Applicable				
	(c) Non-executive Director		Not Applicable				
	(d) Women Director						
	(e) Whole time director						
11	No. of Employees						
	(a) On-roll:		(a) 6				
	(b) Off-roll:		(b) 0				
	(c) Total		(c) 6				
12	No. of Insurance Agents and	d Intermediaries	(0) 0				
	(a) Individual Agents,						
	(b) Corporate Agents-Banks						
	(c) Corporate Agents-Others						
	(d) Insurance Brokers						
	(e) Web Aggregators		Not Applicable				
	(f) Insurance Marketing Firn						
	(g) Motor Insurance Service						
	1.0.						
	(h) Point of Sales persons ([						
1	(i) Other as allowed by IRDA	AI ( I O DE SPECITIEA)					

**Employees and Insurance Agents and Intermediaries - Movement** 

Particulars	Employees	Insurance Agents and
Faiticulais	Linployees	Intermediaries
Number at the beginning of	6	Not Applicable
the half year		
Recruitments during the	0	Not Applicable
half year		
Attrition during the half	0	Not Applicable
year		
Number at the end of the	6	Not Applicable
half year		



# FORM NL-42 - BOARD OF DIRECTORS AND KEY MANAGEMENT PERSONS

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

As at 30 September 2022

SI. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
1	Sanjeev Misra	Chief Executive Officer	Chief Executive Officer	No Change
2	Ankit Jain	Chief Financial Officer	Chief Financial Officer	No Change
3	Sumit Khanna	Chief Underwriting Officer	Chief Underwriting Officer	No Change

Note 1: Since the entity is a Branch, it does not have Board of Directors.



# Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

For the Half Year Ended 30 September 2022

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote / Again Absta		Reason supporting the vote decision		
Not Applicable										