

FACTORY MUTUAL INSURANCE COMPANY, INDIA BRANCH FRB/011 April 28, 2021

Public Disclosure for the year ended 31 March 2023



Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

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FORM NL-1 - B-RA

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Revenue Account for the year ended 31 March 2023

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nevenue Account for the year ended 51 March 2025									(₹ In Lakhs)
			. Fi	re			Ma	rine	
Particulars	Schedule	Year Ended	Up to the Year Ended 31 March 2023	For the Half Year Ended 31 March 2022	Up to the Year Ended 31 March 2022	For the Half Year Ended 31 March 2023	Up to the Year Ended 31 March 2023	Year Ended	Up to the Year Ended 31 March 2022
1 Premiums earned (Net)	NL-4	3,079	4,237	-	-	17	25	-	-
2 Profit/ Loss on sale / redemption of Investments		-	-	-	-	-	-	-	-
3 Interest, Dividend & Rent – Gross (Note-1)		127	176	-	-	1	1	-	-
4 Others		-	-	ı	1	-	ı	-	-
Total (A)		3,207	4,413	•		17	26	-	-
1 Claims Incurred (Net)	NL-5	2,236	2,978	ı	1	24	51	-	-
2 Commission	NL-6	894	1,404	ı	ı	4	6	-	-
3 Operating Expenses related to Insurance Business	NL-7	818	1,276	•	-	4	7	-	-
4 Premium Deficiency		-	-	-	-	-	-		
Total (B)		3,948	5,659	-		32	63	-	-
Operating Profit / (Loss) C = (A - B)		(741)	(1,246)		-	(15)	(37)	-	-
APPROPRIATIONS									
Transfer to Shareholders' Account		(741)	(1,246)	-	-	(15)	(37)	-	-
Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Total (C)		(741)	(1,246)	-	-	(15)	(37)	-	-

		Fi	re			Mai	rine	
Pertaining to Policyholder's funds	For the Half Year Ended 31 March 2023	Up to the Year Ended 31 March 2023	For the Half Year Ended 31 March 2022	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2023	For the Half Year Ended 31 March 2022	Up to the Year Ended 31 March 2022
Interest, Dividend & Rent	127	176	-	-	1	1	ı	-
Add / Less:-								
Investment Expenses	(14)	(21)	-	-	(0)	(0)	-	-
Amortisation of Premium/ Discount on Investments	0	0	-	-	-	-	-	-
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively	-	-	-	-	-	-	-	-
traded Equities								
Investment income from Pool	-	-	-	-	1	-	ı	-
Interest, Dividend & Rent – Gross	113	155	-	-	1	1	•	-



FORM NL-1 - B-RA

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Revenue Account for the year ended 31 March 2023

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nevenue Account for the year ended 51 March 2025		ı							(₹ In Lakhs)
			Miscell	aneous			To	tal	
Particulars	Schedule	Year Ended	Up to the Year Ended 31 March 2023	For the Half Year Ended 31 March 2022	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Up to the Year Ended 31 March 2022
1 Premiums earned (Net)	NL-4	-	-	-	-	3,096	4,262	-	-
2 Profit/ Loss on sale / redemption of Investments		-	-	-	-	-	1	-	-
3 Interest, Dividend & Rent – Gross (Note-1)		-	-	-	-	128	177	-	-
4 Others		-	-	-	-	-	1	-	-
Total (A)		-	-	-	-	3,224	4,439	-	-
1 Claims Incurred (Net)	NL-5	-	-	-	-	2,260	3,029	-	-
2 Commission	NL-6	-	-	-	-	898	1,410	-	-
3 Operating Expenses related to Insurance Business	NL-7	-	-	-	-	822	1,283	-	-
4 Premium Deficiency		-	-			-	-	-	-
Total (B)		-	-	-	-	3,980	5,722	-	-
Operating Profit / (Loss) C = (A - B)		-	-	-	-	(756)	(1,283)	-	-
APPROPRIATIONS									
Transfer to Shareholders' Account		-	-	-	-	(756)	(1,283)	-	=
Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
Transfer to Other Reserves		-	-	-	-	-	-	-	-
Total (C)		-	-	-	-	(756)	(1,283)	-	-

		Miscell	aneous			To	tal	
Pertaining to Policyholder's funds	For the Half Year Ended 31 March 2023	Up to the Year Ended 31 March 2023	For the Half Year Ended 31 March 2022	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2023	For the Half Year Ended 31 March 2022	Up to the Year Ended 31 March 2022
Interest, Dividend & Rent	_	-	_	-	128	177	ı	-
Add / Less:-								
Investment Expenses	-	-	-	-	(14)	(21)	-	-
Amortisation of Premium/ Discount on Investments	-	-	-	-	0	0	-	-
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively	-	-	-	-	-	-	-	-
traded Equities								
Investment income from Pool	-	-	ı	-	1	-	ı	-
Interest, Dividend & Rent – Gross	-	-	-	-	114	156		-



FORM NL-2 - B-PL

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Profit and Loss Account for the year ended 31 March 2023

						(₹ in Lakhs)
	Particulars	Schedule	For the Half Year Ended 31 March 2023	Up to the Year Ended 31 March 2023	Year Ended	Up to the Year Ended 31 March 2022
1 (OPERATING PROFIT / (LOSS)					
-	(a) Fire Insurance	NL-1	(741)	(1,246)	_	_
	(b) Marine Insurance	NL-1	(15)	(37)	-	-
-	c) Miscellaneous Insurance	NL-1	-	-	-	-
2 1	NCOME FROM INVESTMENTS	+				
	(a) Interest, Dividend & Rent – Gross		284	538	3	3
	(b) Profit on sale of investments		-	-	-	-
((c) (Loss on sale / redemption of investments)		-	-	-	-
	(d) Amortization of Premium / Discount on Investments		1	1	-	-
	OTHER INCOME		-	-	-	-
	Total (A)		(472)	(744)	3	3
4 F	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
(c) Others		-	-	-	-
5 (OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	424	424
	(b) Investment Expenses		20	65	14	14
((c) Bad debts written off		-	-	-	-
(d) Interest on subordinated debt		-	-	-	-
((e) Expenses towards CSR activities		-	-	-	-
((f) Penalties		-	-	-	-
((g) Others		-	-	-	-
	Total (B)		20	65	438	438
	Profit/(Loss) Before Tax		(492)	(809)	(435)	(435)
	Provision for Taxation		- 1.52,	- 12007	- 1.557	- 1.557
	Profit/(Loss) After Tax		(492)	(809)	(435)	(435)
	APPROPRIATIONS	1				
	(a) Interim dividends paid during the period		_	-	-	-
	(b) Final dividend paid		_	-	-	-
	c) Transfer to any Reserves or Other Accounts		-	-	-	-
	Balance of profit / loss brought forward from last year	<u> </u>	(752)	(435)	-	-
	Balance carried forward to Balance Sheet		(1,244)	(1,244)	(435)	(435)
	balance carried forward to Balance Sneet	-	(1,244)	(1,244)	(435)	(435)



FORM NL-3 - B-BS

Name of Insurer: Factory Mutual Insurance Company, India Branch Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Balance Sheet as at 31 March 2023

(₹ in Lakhs)

Particulars	Schedule	As at 31 March 2023	As at 31 March 20
SOURCES OF FUNDS			
Reserves And Surplus	NL-10	-	
Head Office Account	NL-10A	16,080	11,
Fair Value Change Account			
-Shareholders' Funds		-	
-Policyholders' Funds		-	
Borrowings	NL-11	-	
Total		16,080	11,7
APPLICATION OF FUNDS			
Investments - Shareholders	NL-12	7,293	9,
Investments - Policyholders	NL-12A	7,121	
Loans	NL-13	-	
Fixed Assets	NL-14	198	
Deferred Tax Asset			
Current Assets			
Cash and Bank Balances	NL-15	7,859	1,
Advances and Other Assets	NL-16	3,618	
Sub-Total (A)		11,477	1,
Deferred Tax Liability			
Current Liabilities	NL-17	7,288	
Provisions	NL-18	3,964	
Sub-Total (B)		11,252	
Net Current Assets (C) = (A - B)		225	1,
Miscellaneous Expenditure (To the extent not written off or adjusted)	NL-19	-	
Debit Balance in Profit & Loss Account		1,244	
Total		16,080	11,

CONTINGENT LIABILITIES

	Particulars	As at 31 March 2023	As at 31 March 2022
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	-	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others	-	-
	Total	-	-



FORM NL-4 - PREMIUM SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch Registration No.: FRB/011 Date of Registration with IRDAI: 28-Apr-2021

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																		(₹ in Lakhs)
													Miscel	laneous				
	Fi	re	Marine	Cargo	Marir	ne Hull	Total	Marine	Moto	or OD	Mot	or TP	Moto	r Total	Health I	nsurance	Personal	Accident
Particulars	Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Ended	Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Ended	Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Up to the Year Ended 31 March 2023
Gross Direct Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: Premium on reinsurance accepted	7,469	13,464	30	53	-	-	30	53	-	-	-	-	-	-		-	-	-
Less: Premium on reinsurance ceded	(2,891)	(5,341)		(12)		-	(7)	(12)	-	-			-	-			-	-
Net Written Premium	4,578	8,123	23	41	-	-	23	41		-	-	-	-	-	-	-	-	-
Add: Opening balance of UPR	2,387		10		-	-	10	-		-			-	-			-	-
Less: Closing balance of UPR	3,886	3,886	16	16	-	-	16	16		-		-		-	-	-	-	-
Net Earned Premium	3,079	4,237	17	25		-	17	25		-							-	-
Gross Direct Premium																		
- In India	_		-	-	-	-	-	-	-		-	-	-		-		-	-
- Outside India	-	-	-	-	-	-	-	-	-	-	-		-	-	-		-	-

					,													(₹ in Lakhs)
													Miscel	laneous				
	F	ire	Marin	e Cargo	Marin	ne Hull	Total	Marine	Mot	or OD	Mot	or TP	Moto	r Total	Health I	nsurance	Personal	Accident
Particulars	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Ended	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Ended	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022
Gross Direct Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-		-	-		-			-	-	-
Less : Premium on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-		-			-	-	-
Net Written Premium		-	-		-	-	-	-			-					-	-	-
Add: Opening balance of UPR		-	-	-	-	-	-	-		-			-			-		-
Less: Closing balance of UPR	-	-	-		-	-	-	-	-	-	-	-	-	-		-	-	-
Net Earned Premium	-	-			-		-	-	-		-					-	-	-
Gross Direct Premium																		
- In India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Outside India		-					-	-										



FORM NL-4 - PREMIUM SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch Registration No.: FRB/011 Date of Registration with IRDAI: 28-Apr-2021

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																				(₹ in Lakhs)
									Miscel	laneous										
	Travel li	nsurance	Total	Health	Workmen's C	Compensation	Public/Proc	luct Liability	Engin	eering	Avi	ation	C	rop	Oti	hers	Total Mise	cellaneous	Grand	d Total
Particulars	Year Ended	Ended	Year Ended	Ended	Year Ended	Ended	Year Ended	Ended	Year Ended	Ended	Year Ended	Ended	Year Ended	Ended	Year Ended	Ended	Year Ended	Ended	Year Ended	Up to the Year Ended 31 March 2023
Gross Direct Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		7,499	
Less: Premium on reinsurance ceded		-	-	-	-	-	-	-	-	-	-	-		-	-	-	-		(2,898)	(5,353)
Net Written Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		4,601	8,164
Add: Opening balance of UPR	-	-	-		-	-	-	-		-	-	-	-		-	-	-		2,397	
Less: Closing balance of UPR		-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	3,902	3,902
Net Earned Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,096	4,262
Gross Direct Premium											, and the second							The state of the s		
- In India		-	-	-	-		-			-		-	-		-	-		٠		-
- Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

																				(₹ in Lakhs)
									Miscella	ineous										
	Travel	Insurance	Total	Health	Workmen's C	ompensation	Public/Prod	luct Liability	Engine	ering	Avi	ation	С	rop	Ot	hers	Total Mis	cellaneous	Grand	d Total
Particulars	Year Ended		Year Ended	Ended	Year Ended	Up to the Year Ended 31 March 2022	Year Ended		Year Ended	Ended	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Ended	Year Ended	Up to the Year Ended 31 March 2022
Gross Direct Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add: Premium on reinsurance accepted			-	-	-		-	-	-	-	-	-	-	-	-	-			-	-
Less: Premium on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-		-	-
Net Written Premium	-			-		-	-	-		-	-		-	-	-	-			-	-
Add: Opening balance of UPR			-	-			-	-	-	-	-	-	-	-	-	-	-		-	-
Less: Closing balance of UPR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Earned Premium	-	-		-	-	-	-	-	-			-	-	-	-	-	-	-	-	-
Gross Direct Premium																				
- In India	-	-			-		-	-	-	-	-		-		-	-	-	-	-	-
- Outside India		_																	-	



FORM NL-6 - COMMISSION SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch Registration No.: FRB/011 Date of Registration with IRDAI: 28-Apr-2021

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																		(₹ in Lakhs)
													Miscell	aneous				
	Fi	re	Marin	e Cargo	Marin	e Hull	Total	Marine	Mot	or OD	Mot	or TP	Moto	r Total	Health I	nsurance	Personal	Accident
Particulars	Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Ended	Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Up to the Year Ended 31 March 2023
Commission & Remuneration									-			-						
Rewards			-	-			-		-				-			-	-	-
Distribution fees	-			-			-		-		-	-			-	-		-
Gross Commission	-		-	-	-	-	-	-	-	-	-	-			-	-		-
Add: Commission on Re-insurance Accepted	1,016	1,775	4	6	-	-	4	6	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	(122)	(371)		-	-	-	-	-	-		-	-	-	-	-	-		-
Net Commission	894	1,404	4	6	-	-	4	6	-	-	-	-	-		-	-		-
Break-up of the expenses (Gross) incurred to pr	ocure business to	be furnished a	s per details ind	icated below:														
Individual Agents	-			-	-	-	-	-	-		-			-	-	-		-
Corporate Agents-Banks/FII/HFC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Corporate Agents-Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance Brokers				-	-		-	-	-		-				-	-		-
Direct Business - Online	-			-	-	-	-	-	-		-	-		-	-	-		-
MISP (Direct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Web Aggregators	-			-	-	-	-	-	-		-		-	-	-	-		-
Insurance Marketing Firm				-	-	-	-	-	-		-				-	-		-
Common Service Centers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Agents				-	-	-	-	-	-		-	-		-	-			-
Point of Sales (Direct)	-		-	-		-		-	-		-			-	-	-		-
Others				-		-		-	-		-	-			-			-
Total			-	-	-	-		-	-		-	-	-		-		-	
Commission and Rewards on (Excluding Reinsu	rance) Business	written :																
In India	-		-	-	-	-		-	-	-	-	-		-	-	-	-	-
Outside India		-	-			-						-	-	-		-	-	

													Miscell	aneous				
	F	ire	Marin	e Cargo	Marir	ne Hull	Total	Marine	Mote	or OD	Mot	or TP	Motor	r Total	Health I	nsurance	Personal	l Accident
Particulars	For the Half Year Ended 31 March 2022	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022
Commission & Remuneration				-					-		-							-
Rewards	-	-		-	-	-	-	-	-		-		-	-			-	-
Distribution fees	-			-	-		-						-					-
Gross Commission	-	-		-	-	-	-	-	-	-	-		-	-	-	-	-	-
Add: Commission on Re-insurance Accepted	-			-		-		-	-			-		-		-		
Less: Commission on Re-insurance Ceded				-			-		-		-		-		-			
Net Commission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Break-up of the expenses (Gross) incurred to pro	cure husiness t	to be furnished a	s ner details ind	icated below:														
Individual Agents	-	-	-	-														
Corporate Agents-Banks/FII/HFC		-		-		-		-	-		-					-	-	-
Corporate Agents-Others											-							-
Insurance Brokers		-		-	-	-	-	-	-		-		-	-	-	-	-	-
Direct Business - Online		-		-	-	-	-	-	-		-		-	-	-		-	-
MISP (Direct)	-	-		-	-	-		-	-		-		-	-				-
Web Aggregators		-		-	-	-	-		-	-	-			-		-	-	-
nsurance Marketing Firm	-	-	-	-	-	-	-		-		-	-	-		-		-	-
Common Service Centers	-	-		-		-		-	-		-	-	-	-			-	-
Micro Agents	-	-		-		-			-		-			-	-		-	-
Point of Sales (Direct)	-	-		-	-	-	-	-	-		-			-	-	-	-	-
Others		-	-	-		-	-	-	-		-		-	-		-	-	-
Total																		
Commission and Rewards on (Excluding Reinsu	rance) Business	written :									 							
In India	- Justiless	-									-							
Outside India					-					· .								



FORM NL-6 - COMMISSION SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch Registration No.: FRB/011 Date of Registration with IRDAI: 28-Apr-2021

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	1								Missel	laneous										(₹ in Lakhs
	Travel I	nsurance	Total	Health	Workmen's (Compensation	Public/Proc	duct Liability		neering	Avi	ation	Ci	гор	Ot	hers	Total Mis	cellaneous	Grand	d Total
Particulars	Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Up to the Year Ended 31 March 2023	For the Half Year Ended 31 March 2023	Up to the Year Ended 31 March 2023	For the Half Year Ended 31 March 2023	Up to the Year Ended 31 March 2023	Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Up to the Year Ended 31 March 2023	For the Half Year Ended 31 March 2023	Up to the Year Ended 31 March 2023	Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Ended
Commission & Remuneration	-		-		-		-	-					-		-				-	
Rewards		-			-				-		-					-			-	
Distribution fees	-	-				-		-	-		-		-			-		-		-
Gross Commission						-			-		-				-		-		-	-
Add: Commission on Re-insurance Accepted	-	-		-		-		-	-	-	-	-	-	-	-	-	-	-	1.020	1.781
Less: Commission on Re-insurance Ceded	-	-		-	-	-		-	-	-	-	-	-	-	-	-	-	-	(122)	(371
Net Commission	-	-	-	-	-	-		-	-	-		-	-	-	-	-	-	-	898	
ndividual Agents																				
Corporate Agents-Banks/FII/HFC	-					-		-	-	-			-	-	-	-	-	-		-
Corporate Agents-Others	-					-			-		-				-			-		-
nsurance Brokers	-		-	-		-		-				-						-		-
Direct Business - Online									-									-		-
MISP (Direct)	-							-				-								
Neb Aggregators					-						-				-	-			-	-
nsurance Marketing Firm	-	-	-		-	-		-			-	-	-		-	-			-	-
Common Service Centers	-		-					-			-	-			-	-	-			-
Micro Agents	-		-	-	-	-		-				-						-	-	
Point of Sales (Direct)	-	-	-		-	-		-	-		-		-	-	-	-			-	-
Others	-	-				-	-	-	-		-		-	-	-	-	-	-		-
Total	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-		
		1																		
Commission and Rewards on (Excluding Reins	urance) Business	written :																		
In India	-	-				-			-	-	-		-	-	-	-		-		
Outside India		-				-				-	-			-	-		-	-		-

									Miscel	llaneous										
	Travel I	nsurance	Total	Health	Workmen's 0	Compensation	Public/Proc	duct Liability	Engir	neering	Avi	ation	Cı	ор	Ot	hers	Total Mis	scellaneous	Gran	d Total
Particulars	Year Ended	Ended	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 2 31 March 2022	Year Ended	Up to the Yea Ended 31 March 202
ommission & Remuneration	-		-	-	-	-		-	-		-		-					-		-
ewards	-		-		-	-			-		-		-		-	-	-	-		-
Distribution fees			-		-				-									-		-
Gross Commission	-		-		-	-		-	-		-		-		-	-		-	-	-
Add: Commission on Re-insurance Accepted			-		-				-									-		-
ess: Commission on Re-insurance Ceded				-																-
et Commission	-	-		-		-	-	-		-				-		-		-		
reak-up of the expenses (Gross) incurred to p	rocure business	to be furnished a	s per details inc	dicated below:																
ndividual Agents	-		-			-		-	-											
Corporate Agents-Banks/FII/HFC	-	-	-		-	-		-	-		-		-	-		-		-	-	-
orporate Agents-Others	-		-			-			-		-		-					-		-
nsurance Brokers	-		-																	
Direct Business - Onlinec	-	-	-		-			-	-		-			-	-	-			-	-
MISP (Direct)	-		-		-	-			-		-		-					-		-
Veb Aggregators																		-		
surance Marketing Firm			-	-	-	-	-			-	-		-		-		-	-		-
Common Service Centers	-				-	-	-	-	-		-		-					-		-
flicro Agents	-		-	-	-	-	-	-	-	-	-	-	-				-	-		-
oint of Sales (Direct)	-		-	-	-	-	-		-		-		-					-		-
thers	-		-	-	-	-	-	-	-		-	-	-			-		-		-
otal (B)																		_		
commission and Rewards on (Excluding Reins	urance) Business	s written :																+		
In India	-		-	-	-	-			-		-		-					-		-
Outside India	-		-		-				-		-		-					-		-



Name of Insurer: Factory Mutual Insurance Company, India Branch Registration No.: FRB/011 Date of Registration with IRDAI: 28-Apr-2021

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													Miscel	laneous				
	Fi	re	Marine	e Cargo	Marin	e Hull	Total	Marine	Mot	or OD	Mot	or TP	Moto	r Total	Health I	nsurance	Persona	l Accident
Particulars	For the Half Year Ended 31 March 2023	Ended	Year Ended	Ended	Year Ended	Ended	Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Ended	Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Ended	Year Ended	Up to the Year Ended 31 March 2023
1 Employees' remuneration & welfare benefits	179	360	1	2	-	-	1	2	-	-	-	-	-	-	-	-	-	-
2 Travel, conveyance and vehicle running expenses	25	38	0	0	-	-	0	0	-	-	-	-		-	-	-	-	-
3 Training expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Rents, rates & taxes	59	93	0	0		-	0	0	-			-	-	-			-	
5 Repairs	5	10	0	0	-	-	0	0	-	-	-	-	-	-	-	-	-	-
6 Printing & stationery	1	2	0	0		-	0	0	-	-	-	-	-	-	-	-	-	
7 Communication expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Legal & professional charges	427	585	2	3	-	-	2	3	-	-	-	-	-	-	-	-	-	-
9 Auditors' fees, expenses, etc.																		
(a) as auditor	15	18	0	0		-	0	0	-	-	-	-	-	-	-		-	-
(b) as adviser or in any other capacity, in respect of																		
(i) Taxation matters	8	5	0	0	-	-	0	0	-	-	-	-	-	-	-	-	-	-
(ii) Certification	3	4	0	0	-	-	0	0	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-		-	-	-	-			-	-	-			-	-
(c) in any other capacity	-	-	-	-		-	-	-	-	-	-	-	-	-	-		-	-
10 Advertisement and publicity	1	3	0	0	-	-	0	0	-	-	-	-		-	-	-	-	-
11 Interest & Bank Charges	3	3	0	0	-	-	0	0	-	-	-	-	-	-	-	-	-	-
12 Depreciation	45	79	0	0	-	-	0	0	-	-	-	-	-	-	-	-	-	-
13 Brand/Trade Mark usage fee/charges	-	-	-	-		-	-	-	-				-	-			-	
14 Business Development and Sales Promotion Expenses		-	-	-	-	-	-	-			-			-	-		-	
15 Information Technology Expenses	27	30	0	0	-	-	0	0	-	-	-	-	-	-	-	-	-	-
16 Goods and Services Tax (GST)	-	-	-	-		-	-	-	-		-		-	-	-		-	
17 Others																		
 Membership fees and subscription expenses 	15	37	0	0	-	-	0	0	-		-	-	-	-	-		-	-
- Miscellaneous expenses	3	8	0	0	-	-	0	0	-				-	-	-		-	
Total	818	1,276	4	7	-	-	4	7	-	-	-	-	-	-	-	-	-	-
In India	818	1,276	4	7	-	-	4	7	-	-	-	-	-	-	-	-	-	-
Outside India								-	-					-				



Name of Insurer: Factory Mutual Insurance Company, India Branch Registration No.: FRB/011 Date of Registration with IRDAI: 28-Apr-2021

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																			(₹ in Lakhs)
														Misce	llaneous				
		Fi	re	Marine	Cargo	Marin	e Hull	Total	Marine	Moto	or OD	Mot	or TP	Moto	or Total	Health I	nsurance	Personal	I Accident
	Particulars	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Ended	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022
1	Employees' remuneration & welfare benefits				-				-	-									
2	Travel, conveyance and vehicle running expenses	-	-		-				-	-		-	-		-	-		-	-
3	Training expenses	-	-	-	-	-			-	-	-	-	-	-				-	-
4	Rents, rates & taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Repairs	-	-	-	-	-			-	-	-	-	-	-				-	-
6	Printing & stationery	-	-	-	-	-	-	-	-	-		-	-	-			-	-	
7	Communication expenses	-	-		-														
8	Legal & professional charges	-	-	-	-	-			-		-	-		-				-	-
9	Auditors' fees, expenses, etc.																		
	(a) as auditor	-	-	-	-	-			-	-	-	-	-	-				-	-
	(b) as adviser or in any other capacity, in respect of																		
	(i) Taxation matters	-	-	-	-	-			-	-	-	-	-	-				-	-
	(ii) Certification	-	-		-	-	-	-		-		-	-	-			-	-	
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-		-		-	-		-			-	-	-
10	Advertisement and publicity	-	-		-	-				-		-	-	-				-	
11	Interest & Bank Charges		-	-	-	-			-	-	-	-	-						
12	Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-
13	Brand/Trade Mark usage fee/charges		-		-	-	-	-	-	-	-	-	-	-	-	-		-	
14			-			-		-	-	-	-	-	-	-		-		-	
15	Information Technology Expenses		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Goods and Services Tax (GST)		-		-	-	-	-	-	-	-	-	-	-	-			-	
17	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total																		
	In India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



Name of Insurer: Factory Mutual Insurance Company, India Branc Registration No.: FRB/011 Date of Registration with IRDAI: 28-Apr-2021

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										Miscell	aneous										(₹ in Lakhs)
		Travel I	nsurance	Total	Health	Workmen's	Compensation	Public/Proc	luct Liability	Engin		Avia	ation	Cı	гор	Oti	ners	Total Mis	cellaneous	Gran	nd Total
		Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Ended	Year Ended	Ended	Year Ended	Ended	Year Ended	Ended	Year Ended	Ended	Year Ended	Ended	Year Ended	Up to the Year Ended 31 March 2023	Year Ended	Ended	Year Ended	Ended
	Employees' remuneration & welfare benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		180	362
2	Travel, conveyance and vehicle running expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		26	38
3	Training expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
4	Rents, rates & taxes			-			-	-		-				-		-	-	-		60	94
5	Repairs	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-		5	10
6	Printing & stationery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1	2
7	Communication expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	Legal & professional charges	-		-	-	-	-		-	-	-	-	-	-	-	-	-	-		429	588
9	Auditors' fees, expenses, etc.																				
	(a) as auditor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		15	18
	(b) as adviser or in any other capacity, in respect of																				
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8	5
	(ii) Certification	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	5
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-		-	
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	
10	Advertisement and publicity	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-		1	3
11	Interest & Bank Charges	-	-	-	-	-	-		-	-	-		-	-	-		-	-		3	3
12	Depreciation	-		-	-	-	-		-	-	-	-	-	-	-	-	-	-		45	79
13	Brand/Trade Mark usage fee/charges	-		-	-	-		-		-				-		-	-	-		-	
14	Business Development and Sales Promotion Expenses	-		-		-		-		-		-		-		-	-			-	
15	Information Technology Expenses	-	-	-	-	-	-		-	-	-		-	-	-		-	-		27	31
16	Goods and Services Tax (GST)	-		-	-	-				-				-			-	-		-	
17	Others																				
	- Membership fees and subscription expenses	-		-	-								-	-				-		15	37
	- Miscellaneous expenses	-		-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	3	8
	Total				-	-				-			-				-	-	-	822	1,283
	In India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	822	
	Outside India								_												



Name of Insurer: Factory Mutual Insurance Company, India Branc Registration No.: FRB/011 Date of Registration with IRDAI: 28-Apr-2021

> Page 4 of 4 (₹ in Lakhs)

										Miscel	laneous										(₹ in Lakhs)
		Travel I	nsurance	Total	Health	Workmen's C	Compensation	Public/Proc	luct Liability	Engin	eering	Avia	ntion	Cr	ор	Oth	ners	Total Mise	cellaneous	Grand	l Total
	Particulars	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Ended	Year Ended	Ended	Year Ended	Ended	Year Ended	Ended	Year Ended	Ended	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Up to the Year Ended 31 March 2022	Year Ended	Ended
	Employees' remuneration & welfare benefits																	-			-
	Travel, conveyance and vehicle running expenses	-		-	-	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
3	Training expenses				-	-		-	-	-			-	-	-			-	-		-
	Rents, rates & taxes	-		-	-	-	-	-	-	-		-	-	-	-	-	-	-		-	-
	Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Printing & stationery	-		-	-	-						-		-	-			-			
7	Communication expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
8	Legal & professional charges				-	-		-	-	-			-		-			-	-		
9	Auditors' fees, expenses, etc.																				
	(a) as auditor				-	-		-	-	-			-		-			-			
	(b) as adviser or in any other capacity, in respect of																				
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
	(ii) Certification	-	-	-	-	-			-	-	-	-	-	-	-			-	-		-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-
	(c) in any other capacity	-		-	-	-	-		-	-		-	-	-	-	-	-	-		-	-
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-		-
	Interest & Bank Charges	-		-		-	-	-	-				-		-			-			-
	Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Business Development and Sales Promotion Expenses	-		-	-	-	-	-	-	-		-	-	-	-			-		-	-
	Information Technology Expenses	-	-	-	-	-	-	-	-	-		-	-	-	-	-		-	-		-
16	Goods and Services Tax (GST)	-		-	-	-	-	-	-	-	-		-	-	-	-	-	-		-	-
17	Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	-																			
	In India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



FORM NL-10 - RESERVE AND SURPLUS SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

	Particulars	As at 31 March 2023	As at 31 March 2022
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	Total	-	-



FORM NL-10A - HEAD OFFICE ACCOUNT SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

[In case of foreign reinsurer operating through a branch office established in India in terms of section 2(9)(d) of the Insurance Act, 1938]

	Particulars	As at 31 March 2023	As at 31 March 2022
1	Opening Balance of Assigned capital	11,700	-
2	Add: Addition during the year	4,380	11,700
	Closing Balance of Assigned Capital	16,080	11,700



FORM NL-11 - BORROWINGS SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

	Particulars	As at 31 March 2023	As at 31 March 2022
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	Total	-	-



FORM NL-12 & 12A - INVESTMENT SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

(₹ in Lakhs)

		NL12 - Sh	areholders	NL12A - Po	licyholders	То	(₹ in Lakhs) tal
	Particulars	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022
	LONG TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	5,992	7,957	5,850	-	11,842	7,957
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	•
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	-	-	-	-	-	-
	(e) Other Securities	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	1,301	1,581	1,271	-	2,572	1,581
5	Other than Approved Investments	-	-	-	-	-	
	Total (A)	7,293	9,537	7,121	-	14,414	9,537
	SHORT TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	-
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments						
	(a) Shares						
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	-	-	-	-	-	-
	(e) Other Securities	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	-	-	-	-	-	-
5	Other than Approved Investments	-	-	-	-	-	-
	Total (B)	-	-	-	-	-	-
	Total	7,293	9,537	7,121	-	14,414	9,537

Note 1

- (a) All Investments are performing investments and are in India.
- (b) Value of contracts in relation to investments where deliveries are pending ₹Nil and in respect of sale of Investments where payments are overdue ₹Nil.
- (c) Investments made are in accordance with the Insurance Act, 1938, as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Authority (Investment) Regulations, 2000, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 as amended and various other circulars / notifications issued by the IRDAI in this context from time to time.
- (d) Aggregate book value and market value of securities, other than Listed Equity Securities and Derivative Instruments:-

	Sharel	nolders	Policyl	nolders	Total		
Particulars	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022	
Long Term Investments							
Book Value	7,293	9,537	7,121	-	14,414	9,537	
Market Value	7,153	9,547	6,984	-	14,136	9,547	
ShortTerm Investments							
Book Value	-	-	-	-	-	-	
Market Value	-	-	-	-	-	-	



FORM NL-13 - LOANS SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

	Particulars	As at 31 March 2023	As at 31 March 2022
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	Total	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others	-	-
	Total	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	Total	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	Total	-	-



FORM NL-14 - FIXED ASSETS SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

										(< III Lakiis)
	Cost / Gross Block			Depreciation / Amortization				Net Block		
Particulars	As at	A -1 -1"-1"	D. J. W.	As at	As at	For the year ended	On Sales/	As at	As at	As at
	1 April 2022	Additions	Deductions	31 March 2023	1 April 2022	31 March 2023	Adjustments	31 March 2023	31 March 2023	31 March 2022
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles	-	-	-	-	-	-	-	-	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	277	-	277	-	79	-	79	198	-
Buildings	-	-	-	1	-	-	-	-	-	-
Furniture & Fittings	-	•	-	-	-	-	-	-	-	-
Information Technology Equipment	-	ı	-	-	-	-	-	-	-	-
Vehicles	-	ı	-	-	-	-	1	-	-	-
Office Equipment	-	ı	-	-	-	-	ı	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
Total	-	277	-	277	-	79	•	79	198	-
Work in progress	217	ı	217	-	-	-	-	-	-	217
Grand Total	217	277	217	277	-	79		79	198	217
PREVIOUS PERIOD	-	217	-	217	-	-	-	-	217	



FORM NL-15 - CASH AND BANK BALANCE SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

	_ ,						
	Particulars	As at 31 March 2023	As at 31 March 2022				
1	Cash (including cheques*, drafts and stamps)	-	-				
2	Bank Balances						
	(a) Deposit Accounts						
	(aa) Short-term (due within 12 months)	-	-				
	(bb) Others	-	-				
	(b) Current Accounts	7,859	1,607				
	(c) Others	-	-				
3	Money at Call and Short Notice						
	(a) With Banks	-	-				
	(b) With other Institutions	-	-				
4	Others	-	-				
	Total	7,859	1,607				
	Balances with non-scheduled banks included in 2 and 3 above	-	-				
	CASH & BANK BALANCES						
	In India	7,859	1,607				
	Outside India	-	-				

^{*} Cheques on hand amount to ₹ Nil (in Lakhs)



FORM NL-16A - ADVANCES AND OTHER ASSETS SCHEDULE (FRBs)

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

	Particulars	As at 31 March 2023	As at 31 March 2022
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	9	10
4	Advances to Directors / Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	70	-
6	Others	-	-
	Total (A)	79	10
	OTHER ASSETS		
1	Income accrued on investments	220	166
2	Outstanding Premiums	-	-
	Less: Provisions for doubtful debts	-	=
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	3,286	-
	Less: Provisions for doubtful debts	-	-
6	Due from subsidiaries/ holding	-	-
7	Assets held for Unclaimed amount of Policyholders		-
8	Others		
	(i) Unutilized GST credit	-	40
	(ii) Deposits for premises, telephone etc.	33	32
	Total (B)	3,539	239
	Total (A+B)	3,618	249



FORM NL-17A - CURRENT LIABILITIES SCHEDULE (FRBs)

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

	Particulars	As at 31 March 2023	As at 31 March 2022
1	Agents' Balances	-	-
2	Balances due to other insurance companies (net)	3,476	-
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance		
	(a) For Long term policies	-	-
	(b) for Other Policies	-	-
5	Unallocated Premium	-	-
6	Sundry creditors	260	173
7	Due to subsidiaries / holding company	-	-
8	Claims Outstanding (net)	3,029	-
9	Due to Officers / Directors	-	-
10	Unclaimed amount of Policyholders	-	-
11	Head Office Current Account	6	84
12	Interest payable on debentures/bonds	-	-
13	GST Liabilities	473	-
14	Others (To be specified)		
	(i) Other statutory dues	30	20
	(ii) Management Incentives	14	33
	Total	7,288	310



FORM NL-18 - PROVISIONS SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

	Particulars	As at 31 March 2023	As at 31 March 2022
1	Reserve for Unexpired Risk	3,902	-
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits		
	(a) Provision for gratuity	55	29
	(b) Provision for leave encashment	7	6
5	Others	-	-
	Total	3,964	35



FORM NL-19 - MISC EXPENDITURE SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

	Particulars	As at 31 March 2023	As at 31 March 2022
1	Discount Allowed in issue of shares / debentures	ı	-
2	Others	ı	-
	Total	-	-



FORM NL-21 - RELATED PARTY TRANSACTIONS SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

PART-A Related Party Transactions

		Nature of	Description of	Consideration	paid / received	Consideration paid / received		
SI.No.	Name of the Related Party	Nature of Description of Relationship with the Company Categories		For the Half Year Ended 31 March 2023	Up to the Year Ended 31 March 2023	For the Half Year Ended 31 March 2022	Up to the Year Ended 31 March 2022	
1	Factory Mutual Insurance Company	Head Office	Assigned Capital	-	4,380	-	11,700	
2	Factory Mutual Insurance Company	Head Office	Expenditure incurred on behalf of branch	19	34	84	84	
3	Affiliated FM Insurance Company	Affiliate	Retrocession of Reinsurance Premium (Net of Claims and Commission)	2,776	4,981	-	-	
4	Factory Mutual Insurance Company, Singapore Branch	Affiliate	Operating Expenses	0	14	-	-	
5	FM Engineering International Limited, India Branch	Affiliate	Business Support Services	424	557	-	-	
6	FM Engineering International Limited, India Branch	Affiliate	Operating Expenses	(9)	(9)	(38)	(38)	
7	Key Management Personnel	KMP	Remuneration	138	284	137	137	



FORM NL-21 - RELATED PARTY TRANSACTIONS SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

PART-B Related Party Transaction Balances - As at 31 March 2023

SI. No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable	Expenses recognised up to the quarter end during the year in respect of bad or dobutful debts due from the related party
1	Factory Mutual Insurance Company	Head Office	6	Payable	Not Applicable	Not Applicable	NIL	NIL
1 2	FM Engineering International Limited, India Branch	Affiliate	201	Payable	Not Applicable	Not Applicable	NIL	NIL
3	Affiliated FM Insurance Company	Affiliate	3,476	Payable	Not Applicable	Not Applicable	NIL	NIL



FORM NL-22 - RECEIPT AND PAYMENTS SCHEDULE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

		(₹ in Lakhs)
Particulars	As at 31 March 2023	As at 31 March 2022
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts and GST	-	-
Other receipts	-	-
Receipts from cedants, net of commissions and claims	10,578	-
Payment to re-insurer net of commissions & claims recovery	(1,505)	-
Payments to co-insurers, net of claims recovery	-	-
Payments of claims	-	-
Payments of commission & brokerage	-	-
Payments of other operating Expenses	(1,217)	(163)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	-	-
Income Tax paid (Net)	(70)	-
GST paid to authorities	(1,575)	-
Other payments	-	-
Cash flows before extraordinary items	6,211	(163)
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	6,211	(163)
Cash flows from investing activities:		
Purchase of fixed assets	(61)	(217)
Proceeds from sale of fixed assets	-	-
Purchases of investments	(4,979)	(9,700)
Loans disbursed	-	-
Sales of investments	-	-
Repayments received	-	-
Rents / Interests / Dividends received	766	-
Investments in money market instruments and in liquid mutual funds (Net)	-	-
Expenses related to investments	(65)	(12)
Net cash flow from investing activities	(4,339)	(9,929)
Cash flows from financing activities:		
Proceeds from Head Office	4,380	11,700
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest / dividends paid	-	-
Net cash flow from financing activities	4,380	11,700
Effect of foreign exchange rates on cash and cash equivalents, net		-
Net increase in cash and cash equivalents	6,252	1,607
Cash and cash equivalents at the beginning of the year	1,607	-
Cash and cash equivalents at the end of the year	7,859	1,607



FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

STATEMENT OF ADMISSIBLE ASSETS: As at 31 March 2023

(₹ in Lakhs)

Item	Posti suloso	Policyholders	Shareholders	Total
No.	Particulars	A/C	A/C	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	7,293	7,293
	Policyholders as per NL-12 A of BS	7,121	-	7,121
(A)	Total Investments as per BS	7,121	7,293	14,414
(B)	Inadmissible Investment assets as per Clause (1) of			
(B)	Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	1	198	198
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I		198	198
(D)	of regulation	•	130	190
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	7,859	7,859
(F)	Advances and Other assets as per BS	3,286	331	3,618
(G)	Total Current Assets as per BS(E)+(F)	3,286	8,191	11,477
(H)	Inadmissible current assets as per Clause (1) of Schedule I		33	33
(п)	of regulation	•	33	33
(1)	Loans as per BS	•	-	-
(J)	Fair value change account subject to minimum of zero	-	-	-
(K)	Total Assets as per BS (excl. current liabilities and	10,407	15,681	26,088
(K)	provisions) (A)+(C)+(G)+(I)	10,407	15,061	20,000
(L)	Total Inadmissible assets (B)+(D)+(H)+(J)	-	230	230
(M)	Total Admissible assets for Solvency (excl. current	10 407	15 451	2E 0E0
(IVI)	liabilities and provisions) (K)-(L)	10,407	15,451	25,858

				(III Eakiis)
Item	Inadmissible Investment coasts (Itam vise Dataile)	Policyholders	Shareholders	Total
No.	Inadmissible Investment assets (Item wise Details)	A/C	A/C	Total
	Inadmissible Investment assets as per Clause (1) of Sched	ule I of regulati	on	
	Inadmissible Fixed assets			
	(a) Leasehold Improvements	-	198	198
	Total	-	198	198
	Inadmissible current assets			
	(a) Encumbered Assets	-	33	33
	Total	-	33	33



FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

STATEMENT OF LIABILITIES: As at 31 March 2023

Item	Reserve	Gross Reserve	Net Reserve
No.	neserve	GIUSS NESEIVE	ivet neserve
(a)	Unearned Premium Reserve (UPR)	6,375	3,902
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR) (a)+(b)	6,375	3,902
(d)	Outstanding Claim Reserve (other than IBNR reserve)	1,091	1,032
(e)	IBNR reserve	3,232	1,996
(f)	Total Reserves for Technical Liabilities (c)+(d)+(e)	10,698	6,931



FORM NL-25 - SOLVENCY MARGIN (TABLE IA)

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS: As at 31 March 2023

Item No.	Line of Business	Gross Premium	Net Premium	Gross incurred Claim	Net incurred Claim	RSM-1	RSM-2	RSM
1	Fire	13,464	8,123	4,266	2,978	1,625	894	1,625
2	Marine Cargo	53	41	57	51	8	15	15
3	Marine - Other than Marine Cargo	-	•	-			-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liabilities	-	-	-	-	-	-	-
8	Health	-	-	-	-	-	-	-
9	Miscellaneous	-	ı	-	•	•	-	-
10	Crop	-	ı	-	•	•	-	-
	Total	13,517	8,164	4,323	3,029	1,633	909	1,640



FORM NL-26 - SOLVENCY MARGIN (TABLE IB)

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Item No.	Description	Amount
(A)	Policyholders' Funds	Amount
	Available assets (as per Form IRDAI-GI-TA)	10,407
	Deduct:	
(B)	Current Liabilities as per BS	6,505
(C)	Provisions as per BS	3,902
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	-
	Shareholders' Funds	
(F)	Available Assets	15,451
	Deduct:	
(G)	Other Liabilities	845
(H)	Excess in Shareholder's funds (F-G)	14,606
(1)	Total Available Solvency Margin [ASM] (E+H)	14,606
(J)	Total Required Solvency Margin [RSM]*	5,000
(K)	Solvency Ratio (Total ASM/Total RSM)	2.92

^{*} RSM taken at higher of the following: 50% of minimum assigned capital or calculated as per FORM IRDAI-GI-SM



FORM NL-28 - STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART A

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Statement of Investment Assets

(Business within India)

Page 1 of 3

Section - I (₹ in Lakhs)

No.	Particulars Particulars	Sch	Amount
1	Investments (Shareholders)	8	7,293
	Investments (Policyholders)	8A	7,121
2	Loans	9	-
3	Fixed Assets	10	198
4	Current Assets		
	a. Cash & Bank Balance	11	7,859
	b. Advances & Other Assets	12	3,618
5	Current Liabilities		
	a. Current Liabilities	13	7,288
	b. Provisions	14	3,964
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		1,244
	Application of Funds as per Balance Sheet (A)		16,080
	Less: Other Assets	Sch	Amount
1	Loans (if any)	9	Amount
2	Fixed Assets (if any)	10	198
3	Cash & Bank Balance (if any)	11	7,859
4	Advances & Other Assets (if any)	12	3,618
5	Current Liabilities	13	7,288
6	Provisions	14	3,964
7	Misc. Exp not Written Off	15	-
	Introduction of the state of th	1.5	
IΩ	Investments held outside India	1	_
8	Investments held outside India		1 244
9	Investments held outside India Debit Balance of P&L A/c Total (B)		1,244 1,667



FORM NL-28 - STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART A

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Statement of Investment Assets

(Business within India)

Section - II (₹ in Lakhs)

Page 2 of 3

	'Investment' represented as		SH		PH	Book Value	%	FVC	Total	Market
No.		Reg. %	Balance	FRSM⁺		(SH + PH)	Actual	Amount		Value
			(a)	(b)	(c)	d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)	(h)
1	Central Govt. Securities	Not less than 20%	-	5,992	5,850	11,842	82%	-	11,842	11,627
1 7	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	5,992	5,850	11,842	82%	-	11,842	11,627
3	Investment subject to Exposure Norms									
1	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%								
	Approved Investments		-	1,301	1,271	2,572	18%	•	2,572	2,509
	2. Other Investments		-	-	1	-	-	ı	-	-
	b. Approved Investments	Not exceeding 55%	-	-	-	-	-	ı	-	-
	c. Other Investments	Thot exceeding 55%	-	-	-	-	-	-	-	-
	Total		-	7,293	7,121	14,414	100%	-	14,414	14,136



FORM NL-28 - STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART B

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Statement of Accretion of Assets

(Business within India)

Page 3 of 3

							(1	₹ in Lakhs)
No.	Category of Investments	соі	Opening Balance	% to Opening Balance	Net Accretion for the Half Year	% to Total Accrual	Total	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities	CGSB	7,961	83%	3,880	80%	11,842	82%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	CGSB	7,961	83%	3,880	80%	11,842	82%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments	HTHD	1,577	17%	(6)	0%	1,571	11%
	2. Other Investments		-	-	-	-	-	-
	b. Infrastructure Investments							-
	1. Approved Investments	IPTD	-	-	1,001	21%	1,001	7%
	2. Other Investments		-	-	-	-	-	-
	c. Approved Investments		-	-	-	-	-	-
	d. Other Investments (not exceeding 15%)		-	-	-	-	-	-
	Total		9,538	100%	4,876	100%	14,414	100%



FORM NL-29 - DETAIL REGARDING DEBT SECURITIES

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Market Value Book Value										
	Market	value	Rook /	/alue						
	As at	as % of Total	As at	as % of Total						
	31 March 2023	for this class	31 March 2023	for this class						
Break down by credit rating										
AAA rated	2,509	18%	2,572	18%						
AA or better	-	-	-	-						
Rated below AA but above A	-	-	-	-						
Rated below A but above B	-	-	-	-						
Any other (Sovereign Rating)	11,627	82%	11,842	82%						
Total (A)	14,136	100%	14,414	100%						
BREAKDOWN BY RESIDUAL MATURITY										
Up to 1 year	-	-	,	-						
More than 1 year and up to 3 years	2,404	17%	2,476	17%						
More than 3 years and up to 7 years	7,427	53%	7,595	53%						
More than 7 years and up to 10 years	4,305	30%	4,342	30%						
above 10 years	-	-	Ī	-						
Any other	-	-	Ī	-						
Total (B)	14,136	100%	14,414	100%						
Breakdown by type of the issuer										
a. Central Government	11,627	82%	11,842	82%						
b. State Government	-	-	-	-						
c. Corporate Securities	2,509	18%	2,572	18%						
Any other	-	-	-	-						
Total (C)	14,136	100%	14,414	100%						



FORM NL-30 - DETAILS OF NON-PERFORMING ASSETS

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

(₹ in Lakhs)

31 March 2023

Date:

		Bonds / Debentures		Lo	Loans		Other Debt instruments		All Other Assets		Total	
NO	PARTICULARS	YTD (As at 31 March 2023)	Previous FY (As at 31 March 2022)	YTD (As at 31 March 2023)	Previous FY (As at 31 March 2022)	YTD (As at 31 March 2023)	Previous FY (As at 31 March 2022)	YTD (As at 31 March 2023)	Previous FY (As at 31 March 2022)	YTD (As at 31 March 2023)	Previous FY (As at 31 March 2022)	
1	Investments Assets	14,414	9,537	-	-	-	-	-	-	14,414	9,537	
2	Gross NPA	-	-	-	-	-	-	-	-	-	-	
1 3	% of Gross NPA on Investment Assets (2/1)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-	
5	Provision as a % of NPA (4/2)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-	
7	Net Investment Assets (1-4)	14,414	9,537	-	-	-	-	-	-	14,414	9,537	
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-	
19	% of Net NPA to Net Investment Assets (8/7)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
1 10	Write off made during the period	-	-	-	-	-	-	-	-	-	-	



FORM NL-31 - STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Statement of Investment and Income on Investment

For the year ended: 31 March 2023

(₹ in Lakhs)

		Category Code	Current Quarter			Year to Date (current year)			Year to Date (previous year)					
No.	Category of Investment		Investment ¹	Income on Investment	Gross Yield (%) ²	Net Yield (%) ²	Investment ¹	Income on Investment		Net Yield (%) ²	Investment	Income on Investment	Gross Yield (%) ²	Net Yield (%) ²
	CENTRAL GOVERNMENT BONDS	CGSB	11,839	196	6.7%	6.7%	9,171	592	6.5%	6.5%	7,957	3	3.3%	3.3%
	BONDS / DEBENTURES ISSUED BY HUDCO	HTHD	1,572	25	6.4%	6.4%	1,576	101	6.4%	6.4%	1,116	1	2.7%	2.7%
	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	1,002	18	7.3%	7.3%	313	23	7.3%	7.3%	-	-	0.0%	0.0%
	Total		14,413	239	6.7%	6.7%	11,060	716	6.5%	6.5%	9,073	3	3.2%	3.2%

Note:

- 1 Based on daily simple average of investments
- 2 Yield is calculated on an annualized basis



FORM NL-32 - DOWN GRADING OF INVESTMENTS

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

Statement of Down Graded Investments For the year ended: 31 March 2023

No.	Name of the Security	COI	Amount	Date of Purchase	_			Date of Last Downgrade		
A.	During the Quarter									
						NIL				
B.	As on Date									



FORM NL-33 - REINSURANCE/RETROCESSION RISK CONCENTRATION

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

(₹ in Lakhs)

Date: 31 March 2023

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers		mium ceded to rein	Premium ceded to reinsurers / Total reinsurance premium ceded (%)	
			Proportional	Non-Proportional	Facultative	•
	Outside India					
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	-	-	-	-	-
3	No. of Reinsurers with rating A but less than AA	1	3,050	2,303	-	100%
4	No. of Reinsurers with rating BBB but less than A	-	-	-	-	-
5	No. of Reinsurers with rating less than BBB	-	-	-	-	-
	Total (A)	1	3,050	2,303	-	100%
	Within India					
1	Indian Insurance Companies	-	-	-	-	-
2	FRBs	-	-	-	-	-
3	GIC Re	-	-	-	-	-
4	Other	-	-	-	-	-
	Total (B)	-	-	-	-	-
	Grand Total (C) = (A)+(B)	1	3,050	2,303	-	100%



FORM NL-41 - OFFICES INFORMATION

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021

As at 31 March 2023

SI. No.	Off	Number			
1	No. of offices at the beginni	1			
2	No. of branches approved of	0			
3	No. of branches opened	Out of approvals of previous year	0		
4	during the year	Out of approvals of this year	0		
5	No. of branches closed duri	ng the year	0		
6	No of branches at the end of	of the year	1		
7	No. of branches approved b	0			
8	No. of rural branches	0			
9	No. of urban branches	1			
10	No. of Directors:-				
	(a) Independent Director				
	(b) Executive Director	Not Applicable			
	(c) Non-executive Director				
	(d) Women Director				
	(e) Whole time director				
11	No. of Employees				
	(a) On-roll:		(a) 5		
	(b) Off-roll:		(b) 0		
	(c) Total		(c) 5		
12	No. of Insurance Agents and	d Intermediaries	(6) 3		
	(a) Individual Agents,				
	(b) Corporate Agents-Banks				
	(c) Corporate Agents-Others				
	(d) Insurance Brokers	Not Applicable			
	(e) Web Aggregators				
	(f) Insurance Marketing Firn	2			
	(g) Motor Insurance Service				
	1 ~				
	(h) Point of Sales persons (I				
	(i) Other as allowed by IRDA	AI (IO be specified)			

Employees and Insurance Agents and Intermediaries - Movement

Particulars	Employees	Insurance Agents and	
		Intermediaries	
Number at the beginning of	6	Not Applicable	
the half year			
Recruitments during the	0	Not Applicable	
half year			
Attrition during the half	1	Not Applicable	
year			
Number at the end of the	5	Not Applicable	
half year			



FORM NL-42 - BOARD OF DIRECTORS AND KEY MANAGEMENT PERSONS

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011

Date of Registration with IRDAI: 28-Apr-2021 As at 31 March 2023

SI. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
1	Sanjeev Misra	Chief Executive Officer	Chief Executive Officer	No Change
2	Ankit Jain	Chief Financial Officer	Chief Financial Officer	No Change
3	Sumit Khanna	Chief Underwriting Officer	Chief Underwriting Officer	No Change

Note 1: Since the entity is a Branch, it does not have Board of Directors.

Note 2: Mr. Sanjeev Misra has retired from the Branch w.e.f. 31st March 2023.

Note 3: Effective April 1, 2023, Mr. Sumit Khanna is the new Chief Executive Officer of the Branch with Mr. Nagarajan Balasubramanian replacing him as the Chief Underwriting Officer.



Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Name of Insurer: Factory Mutual Insurance Company, India Branch

Registration No.: FRB/011
Date of Registration with IRDAI: 28-Apr-2021

For the Half Year Ended 31 March 2023

Meeting Date	Investee	Type of	Proposal of	Description	Management Recommendation	Vote	(For	Reason
	Company	Meeting (AGM	Management /	of the		/ Agair	nst /	supporting the
	Name	/ EGM)	Shareholders	proposal		Absta	in)	vote decision
Not Applicable								
Not Applicable								